

United Way Halifax Tomorrow Endowment Fund 2019 Annual Report



The Tomorrow Fund, United Way Halifax's Endowment Fund, is governed by a Board of Trustees comprised of community members with varied skill sets and commitment to the work of United Way Halifax. The Tomorrow Fund Board of Trustees met three times in 2019, beginning the year with approval of the 2019 disbursement to the United Way of \$120,422. The trustees reviewed the investments of the previous year at the AGM, received regular updates on United Way Halifax operations, and spent time completing a detailed review of the Board's key policy documents.

Long-time Tomorrow Fund Board of Trustees Chair, Rod McCulloch, completed his term as Chair in June 2019. Ward Skinner, a long-term trustee and committed United Way Halifax volunteer and supporter, was appointed as Chair. The Board was also pleased to welcome Monica Foster – past Board Chair of United Way Halifax – as a new trustee.

The total value of the Tomorrow Fund as of December 31, 2019 was \$2,985,367, growing by approximately \$300,000 from the previous 2018 year-end total. In 2019, the Fund received a generous \$112,000 donation for the unrestricted portion of the fund. The Tomorrow Endowment Fund is divided into three portions: the restricted portions (funds from Rainbow Haven fund and the Professor Hari Das fund) and the unrestricted portion (funds contributed without restriction to the United Way Halifax).

Distributions from the Tomorrow Endowment Fund are used to fund United Way's investment in community agencies providing front-line support. Funds distributed from the restricted portions of the fund are focused on supporting programming for women and youth. This year's distribution supported programs run by LOVE: Leave Out Violence, the Take Action Society, Nova Scotia Sea School, Youth Voices, and Alice House.

United Way is committed to growing the Tomorrow Fund to a minimum of \$5 million, which will in turn generate a source of stable annual funding in support of United Way's investment in our community.

Donations to United Way Halifax's endowment fund are greatly appreciated. The Tomorrow Fund Board of Trustees would like to extend their sincere gratitude to all donors for their support. If you would like more information on how you can leave a lasting legacy with an endowment gift, please contact United Way at 902.461.3064.

2019 Tomorrow Fund Board of Trustees

Rod McCulloch, Chair, Community Volunteer
Gracey Southwell, Community Volunteer
Kelly Greenwood, Burchells LLP
Robert Merchant, RBC Dominion Securities
Ward Skinner, Community Volunteer
Joanne Keigan, Community Volunteer
Monica Foster, Nova Scotia Community College

Ex Officio Trustees

Sara Napier, President & CEO, United Way Halifax
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