

United Way Halifax Tomorrow Endowment Fund 2018 Annual Report



The Tomorrow Fund, United Way Halifax's Endowment Fund, is governed by a Board of Trustees comprised of community members with varied skill sets and commitment to the work of United Way Halifax. The Tomorrow Fund Board of Trustees met three times in 2018, beginning the year with approval of the 2018 disbursement to the United Way of \$129,711. The trustees reviewed the investments of the previous year at the AGM, received an update on United Way Halifax Operations and learned more about United Way's Poverty Solutions Report.

The total value of the Tomorrow Fund as of December 31, 2018 was \$2,673,335. In 2018, the Tomorrow Fund received \$12,555 in bequests, honorariums, tribute gifts and memorial donations to the unrestricted portion of the fund. The Tomorrow Endowment Fund is divided into three portions: the restricted portions (funds from Rainbow Haven and the Professor Hari Das fund) and the unrestricted portion (funds contributed without restriction to the United Way Halifax).

Distributions from the Tomorrow Endowment Fund are used to fund United Way's work in community with agency partners and on strategic initiatives. Funds distributed from the restricted portions are dedicated specifically to programs focused on women and youth and agencies such as the Family SOS (Healthy Teenz and Healthy Kidz), Nova Scotia Sea School, Ward 5, and Alice House, which are beneficiaries.

United Way continues to be committed to growing the Tomorrow Fund to a minimum of \$5 million, which will in turn generate a source of stable annual funding in support of United Way's investment in our community.

Donations to United Way Halifax's endowment fund are greatly appreciated. The Tomorrow Fund Board of Trustees would like to extend their sincere gratitude to all donors for their support. If you would like more information on how you can leave a lasting legacy with an endowment gift, please contact United Way at 902.461.3064.

2018 Tomorrow Fund Board of Trustees

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