



United Way Halifax Tomorrow Endowment Fund 2017 Annual Report

The Tomorrow Fund, United Way Halifax's Endowment Fund, is governed by a Board of Trustees comprised of community members with varied skill sets and commitment to the work of United Way Halifax. The Tomorrow Fund Board of Trustees met four times in 2017, beginning the year with approval of the revised Investment & Disbursement policy and the 2017 disbursement to the United Way of \$120,559. The trustees reviewed the investments of the previous year at the AGM and completed a diversity and skills survey of the trustees in order to better inform trustee recruitment.

The Trustees spent time in the fall considering a request from the United Way Halifax Board of Directors. The United Way Board submitted a request for a one-time special investment from the Tomorrow Fund to a total value of \$500,000. This investment was requested in order to meet funding commitments in community and assist with operational costs during a year of significant organizational change and fundraising challenges. After serious consideration, presentation and discussion, the Board of Trustees agreed to grant the United Way a one-time investment of \$500,000 from the unrestricted portion of the fund. The United Way will report annually to the Board of Trustees on the impact of this investment.

The total value of the Tomorrow Fund as of December 31, 2017 was \$3,347,788. In 2017, the Tomorrow Fund received \$16,069 in bequests, honorariums, tribute gifts and memorial donations to the unrestricted portion of the fund. Another named and restricted fund of \$100,000 was also added to the Fund.

The Tomorrow Endowment Fund is now divided into three portions: the restricted portions (funds from Rainbow Haven and the Professor Hari Das fund) and the unrestricted portion (funds contributed without restriction to the United Way Halifax).

Distributions from the Tomorrow Endowment Fund are used to fund United Way's work in community with agency partners and on strategic initiatives. Funds distributed from the restricted portions are dedicated specifically to youth programs and agencies such as the Family SOS Healthy Teenz and Healthy Kidz programs which provide programming on cooking and nutrition, budgeting lessons and summer day camps, as well as women and children.

United Way continues to be committed to growing the Tomorrow Fund to a minimum of \$5 million, which will in turn generate a source of stable annual funding in support of United Way's investment in our community.

Donations to United Way Halifax's endowment fund are greatly appreciated. The Tomorrow Fund Board of Trustees would like to extend their sincere gratitude to all donors for their support. If you would like more information on how you can leave a lasting legacy with an endowment gift, please contact United Way at 902.461.3064.



2017 Tomorrow Fund Board of Trustees

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