



United Way
Halifax

**United Way Halifax
Tomorrow Endowment Fund
2016 Annual Report**

The Tomorrow Fund, United Way Halifax's Endowment Fund, is governed by a Board of Trustees comprised of community members with a varied skill set and commitment to the work of United Way Halifax. Tomorrow Fund Trustees met quarterly in 2016 beginning the year with approval of the 2015 disbursement and subsequently to review investments and related investment and disbursement policies. The total value of the Tomorrow Fund as of December 31, 2016 was \$3,142,059. In 2016, the Tomorrow Fund received \$20,107 in bequests, honorariums, tribute gifts and memorial donations.

Following a turbulent year for the markets in 2015, 2016 marked a year of growth for the Tomorrow Fund. The total net income and gain in the portfolio at the end of year was \$90,524.

The Tomorrow Endowment Fund is divided into two portions: the restricted portion (funds from Rainbow Haven) and the unrestricted portion (funds to the United Way Halifax). Rainbow Haven distributes any net income generated on its portion of the fund annually. For 2016, the calculated distribution back to community is \$100,000.

Distributions from the Tomorrow Endowment Fund are used to fund United Way's work in community with agency partners and on strategic initiatives. Funds distributed from the restricted portion are dedicated specifically to youth programs and agencies such as the Family SOS Healthy Teenz and Healthy Kidz programs which provide programming on cooking and nutrition, budgeting lessons and summer day camps.

In addition to reviewing the fund's performance over the course of 2016, the Board of Trustees spent considerable time reviewing the Tomorrow Endowment Fund Investment & Disbursement Policy to ensure the document was reflective of the processes and work done by the Board of Trustees and Investment Manager. A final, revised copy was approved in February 2017.

United Way continues to be committed to reaching a goal of \$5 million for the Tomorrow Fund which will in turn generate a source of stable annual funding in support of United Way's investment in our community.

Donations to United Way Halifax's endowment fund are greatly appreciated. The Tomorrow Fund Board of Trustees would like to extend their sincere gratitude to all donors for their support. If you would like more information on how you can leave a lasting legacy with an endowment gift, please contact United Way at 902.461.3087.

2016 Tomorrow Fund Board of Trustees

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