



## Tomorrow Endowment Fund 2021 Annual Report

The Tomorrow Fund, United Way Halifax's Endowment Fund, is governed by a Board of Trustees comprised of community members with varied skill sets and commitment to the work of United Way Halifax. Their steadfast leadership and careful stewardship of the fund, over the past year, is greatly appreciated by the organization, staff, and donors.

Despite the on-going uncertainty surrounding the re-opening of the economy, new COVID-19 variants, and concerns related to fiscal stimulus and supply chain disruptions, the Tomorrow Fund performed well. A thank you to Investment Advisor, Christine Wilson, for her diligent work on the management of this fund over the past year.

The Tomorrow Fund Board of Trustees met four times in 2021 and started to reconnect in person when safe to do so. The Trustees began the year with approval of the 2021 disbursement to the United Way of \$123,155. The trustees reviewed the investments of the previous year at the AGM, received regular updates on United Way Halifax operations, discussed the growth strategy for the fund with United Way's Director of Revenue Development & Donor Engagement, and addressed ESG investing and considered how it applies to the Tomorrow Fund.

Ward Skinner stewarded the board as chair, and the group was pleased to welcome a new trustee: David MacDonald, a Senior Financial Accountant and the Owner and Operator of MacDonald Accounting Services.

The total value of the Tomorrow Fund as of December 31, 2021, was \$3,585,443 growing by approximately \$413,065 from the previous 2020 year-end total. The Tomorrow Endowment Fund is divided into three portions: the restricted portions (funds from Rainbow Haven fund and the Professor Hari Das fund) and the unrestricted portion (funds contributed without restriction to the United Way Halifax).

Distributions from the Tomorrow Endowment Fund are used to fund United Way's investment in community agencies providing front-line support. Funds distributed from the restricted portions of the fund are focused on supporting programming for women and youth. This year's distribution supported programs run by LOVE: Leave Out Violence, the North Grove, Nova Scotia Sea School, Youth Voices, and Alice House.

United Way is committed to growing the Tomorrow Fund to a minimum of \$5 million, which will in turn generate a source of stable annual funding in support of United Way's investment in our community.

Donations to United Way Halifax's endowment fund are greatly appreciated. The Tomorrow Fund Board of Trustees would like to extend their sincere gratitude to all donors for their support. If you would like more information on how you can leave a lasting legacy with an endowment gift, please contact United Way at 902.461.3064.



## **2021 Tomorrow Fund Board of Trustees**

Ward Skinner, Chair, Community Volunteer  
Kelly Greenwood, Burchells LLP  
David MacDonald, MacDonald Accounting Services  
Monica Foster, Nova Scotia Community College  
Natasha Dowding, Assante Wealth Management  
Irteza Hassan, RBC Dominion Securities

### ***Ex Officio Trustees***

Sara Napier, President & CEO, United Way Halifax  
Kenny Hilaire, Board Chair, United Way Halifax Board of Directors

### **Investment Support**

Christine Wilson, National Bank